



# UK Shared Prosperity Fund (UKSPF)

# HEY Business, Growth and Skills Hub Network Event

21 May 2024



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### Background

- Key component of the Government's Levelling Up agenda and replacement for European Structural Funds (ESIF)
- Hull allocated over £9m of core funding which was subject to Government approval of an Investment Plan (approved by Department of Levelling Up, Housing and Communities (DLUHC) in December 2022). This had to meet the Government's three core priorities for UKSPF which are:
  - Communities and Place
  - Supporting Local Business
  - ➢People and Skills







#### Hull's Allocation 2022-2025

	2022-23	2023-24	2024-25
Communities and Place	£443,582	£445,563	£455,826
Supporting Local Business	£201,600	£1,185,600	£1,632,000
People and Skills	£412,800	£484,800	£3,456,000
Management and Admin (4%)	£44,083	£88,166	£230,993
Total	£1,102,065	£2,204,129	£5,774,819



#### Round 1

#### LEVELLING City Cou

## Round 2

- 52 applications received, totalling over £2.4m.
- 29 projects delivered between
  December 2022 and 31 March 2023
- 58 applications received, totalling just over £10.2m.
- 2 projects delivered between 1 April 2023 and 31<sup>st</sup> March 2024
- 9 projects are delivering between 1<sup>st</sup> April 2023 and 31<sup>st</sup> March 2025







#### Round 3 – People and Skills

- Aimed at projects within the People & Skills priority only
- Delivery from 1 April 2024 to 31 March 2025
- Four themes:

Theme 1: Partnership Provision to Support People into Employment
 Theme 2: Volunteering to Access Employment
 Theme 3: Targeted Support/Specialist Provision
 Theme 4: Skills Support for the Workforce







### Round 3 - People and Skills

- 30 applications, with a total value of just over £6.3m
- £2.7m awarded to successful projects
- Delivery commenced 1<sup>st</sup> April 2024







#### Round 3 - People and Skills Project Deliverers

lumber Learning Consortium	Exploring Volunteering: A partnership with 10 VCS	
	organisations	
lumber Learning Consortium	Exploring Employment: A partnership of 10 VCS organisations	
lumber Learning Consortium	Families Learning Together: A partnership of 4 VCS	
	organisations	
Iull CVS	Volunteer to Employment Pathway Programme	
lumber Community Advice	The Bridge: A partnership of 8 organisations	
ervices		
Vinner – Preston Road Women's	Women Winning Through	
Centre Ltd		

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### For Information

- UK Shared Prosperity Prospectus <u>UK Shared Prosperity</u> <u>Fund: prospectus - GOV.UK (www.gov.uk)</u>
- Hull's Investment Plan Executive Summary <u>Hull's</u>
  Investment Plan Executive Summary

